

**November 14, 2024**

To,

**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
The Listing Department  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

**BSE Scrip Code: 543413**

**NSE Symbol: TEGA**

**Sub:** Outcome of the Board Meeting held on Thursday, November 14, 2024

**Ref:** Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Madam/Sir,

In continuation to our letter dated November 04, 2024, and pursuant to Regulation 30 read with Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we hereby enclose the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended September 30, 2024, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company. Further, we are also enclosing herewith the Limited Review Report thereon, issued by the Statutory Auditors, M/s. Walker Chandiook & Co LLP, Chartered Accountants.

We would further like to inform you that pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, have approved the appointment of Mr. Anand Sen (DIN: 00237914) as an Additional Director (Category: Non-Executive & Independent) of the Company for a term of 5 (five) consecutive years with effect from November 14, 2024, subject to approval of the shareholders.

Brief profile and other requisite details of Mr. Anand Sen as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure 1**.

This disclosure will also be hosted on the Company’s website viz. [www.tegaindustries.com](http://www.tegaindustries.com).

**Tega Industries Limited**

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8<sup>th</sup> Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 091  
Tel: +91 33 4093 9000 | Fax: +91 33 4093 9075 | [www.tegaindustries.com](http://www.tegaindustries.com)



An ISO 9001 : 2015 Company  
CIN : L25199WB1976PLC030532

The meeting of the Board commenced at 11:30 Hrs and concluded at 14:00 Hrs.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For Tega Industries Limited**

**Manjuree Rai**  
**Company Secretary & Compliance Officer**

Enclosed: As stated above

**Tega Industries Limited**

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8<sup>th</sup> Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 091  
Tel: +91 33 4093 9000 | Fax: +91 33 4093 9075 | [www.tegaindustries.com](http://www.tegaindustries.com)



**Annexure 1**

Sl. No.	Particulars	Details
1.	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Anand Sen (DIN: 00237914) as an Additional Director (Category: Non-Executive & Independent), subject to approval of the shareholders.
2.	<b>Date of Appointment</b> <b>Term of appointment</b>	With effect from November 14, 2024. For a term of 5 (five) consecutive years.
3.	<b>Brief Profile (in case of appointment)</b>	<p>Mr. Anand Sen holds a bachelor’s degree in Metallurgical and Materials Engineering from IIT Kharagpur. Further, he has completed Post Graduate Diploma in Business Management (PGDBM) from IIM Kolkata. He is currently based in Mumbai and is an Independent Director, philanthropist and life coach.</p> <p>A strategic visionary with a keen understanding of international markets, Mr. Anand Sen brings extensive experience in driving growth, fostering innovation and optimizing operations. Recognized for building high-performance teams and implementing transformative strategies that enhance profitability and shareholder value, Mr. Sen is a dynamic and results-driven leader with a proven track record of driving global organizations to unprecedented success. He has been associated with the Tata group for about 4 decades and have held several key leadership positions within the Group.</p>
4.	<b>Disclosure of relationships between Directors (in case of appointment)</b>	Mr. Anand Sen is not related to any of the Directors of the Company.
5.	<b>Information as required pursuant to BSE circular with ref No LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref No NSE/CM/2018/24 dated June 20, 2018</b>	Mr. Anand Sen is not debarred from holding the office of director by virtue of any SEBI order or any other such Authority.

**Tega Industries Limited**

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8<sup>th</sup> Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 091  
Tel: +91 33 4093 9000 | Fax: +91 33 4093 9075 | [www.tegaindustries.com](http://www.tegaindustries.com)



**Walker ChandioK & Co LLP**

Unit 1603 & 1604, EcoCentre,  
Plot No 4, Street No 13,  
EM Block, Sector V,  
Bidhannagar,  
Kolkata - 700 091  
West Bengal, India

T +91 33 4444 9320

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Tega Industries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Tega Industries Limited** ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

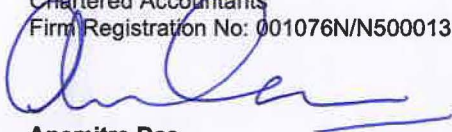
## Walker Chandiook & Co LLP

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

---

5. The review of standalone unaudited quarterly financial results for the period ended 30 June 2024, standalone unaudited quarterly and year-to-date financial results for the period ended 30 September 2023 and audit of standalone financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by Price Waterhouse & Co Bangalore LLP, who has expressed unmodified conclusion vide their review report dated 08 August 2024, 09 November 2023 and unmodified opinion vide their audit report dated 23 May 2024 respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Anamitra Das**  
Partner  
Membership No. 062191  
UDIN: 24062191BKDGKK7529



**Place:** Dahej  
**Date:** 14 November 2024



**Tega Industries Limited**

CIN: L25199WB1976PLC030532

Registered Office : Godrej Waterside, Tower-II, Office No. 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata - 700 091, West Bengal  
Tel: +91 33 4093 9000; Email: compliance.officer@tegaindustries.com; Website: www.tegaindustries.com

**Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2024**

(All amount in ₹ million, unless otherwise stated)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
1. Revenue from operations	1,976.06	2,366.51	1,986.60	4,342.57	3,448.74	7,368.40
2. Other income	166.35	71.59	69.33	237.94	133.59	289.80
<b>3. Total income [1+2]</b>	<b>2,142.41</b>	<b>2,438.10</b>	<b>2,055.93</b>	<b>4,580.51</b>	<b>3,582.33</b>	<b>7,658.20</b>
<b>4. Expenses</b>						
a) Cost of materials consumed	1,142.04	878.62	816.96	2,020.66	1,469.69	3,421.37
b) Changes in inventories of finished goods and work-in-progress	(254.18)	145.06	77.78	(109.12)	2.91	(323.07)
c) Employee benefits expense	220.07	185.13	198.36	405.20	369.59	787.85
d) Finance costs	18.63	22.53	29.17	41.16	59.13	106.86
e) Depreciation and amortisation expenses	59.52	57.21	48.80	116.73	96.48	200.23
f) Other expenses	518.21	488.76	465.57	1,006.97	845.92	1,827.18
<b>Total expenses [4(a) to 4(f)]</b>	<b>1,704.29</b>	<b>1,777.31</b>	<b>1,636.64</b>	<b>3,481.60</b>	<b>2,843.72</b>	<b>6,020.42</b>
<b>5. Profit before tax [3-4]</b>	<b>438.12</b>	<b>660.79</b>	<b>419.29</b>	<b>1,098.91</b>	<b>738.61</b>	<b>1,637.78</b>
<b>6. Tax expense</b>						
a) Current tax	101.06	166.53	100.22	267.59	176.44	375.03
b) Deferred tax	27.52	(13.93)	(12.11)	13.59	(13.28)	(2.26)
<b>Total tax expense [6(a)+6(b)]</b>	<b>128.58</b>	<b>152.60</b>	<b>88.11</b>	<b>281.18</b>	<b>163.16</b>	<b>372.77</b>
<b>7. Profit for the period/ year [5-6]</b>	<b>309.54</b>	<b>508.19</b>	<b>331.18</b>	<b>817.73</b>	<b>575.45</b>	<b>1,265.01</b>
<b>8. Other comprehensive income</b>						
Items that will not be reclassified to profit or loss						
a) Remeasurement gains on post employment defined benefit plans	0.53	0.53	3.41	1.06	0.88	2.13
b) Income tax related to above	(0.14)	(0.13)	(0.86)	(0.27)	(0.22)	(0.54)
Items that will be reclassified to profit or loss						
a) Fair value changes of cash flow hedges	(2.11)	(0.55)	-	(2.66)	-	7.70
b) Income tax related to above	0.53	0.14	-	0.67	-	(1.94)
<b>Total other comprehensive income/(Loss) for the period/ year</b>	<b>(1.19)</b>	<b>(0.01)</b>	<b>2.55</b>	<b>(1.20)</b>	<b>0.66</b>	<b>7.35</b>
<b>9. Total comprehensive income for the period/ year [7 + 8]</b>	<b>308.35</b>	<b>508.18</b>	<b>333.73</b>	<b>816.53</b>	<b>576.11</b>	<b>1,272.36</b>
10. Paid-up equity share capital [Face Value ₹ 10 per share]	665.35	665.35	664.52	665.35	664.52	665.35
11. Other equity						10,789.81
12. Earnings per equity share						
a) Basic (not annualised for quarters and six months) (in ₹)	4.65	7.64	4.98	12.29	8.67	19.04
b) Diluted (not annualised for quarters and six months) (in ₹)	4.65	7.64	4.97	12.29	8.64	18.98

See accompanying notes to the Unaudited Standalone Financial Results





**Tega Industries Limited**

CIN: L25199WB1976PLC030532

Registered Office : Godrej Waterside, Tower-II, Office No. 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata - 700 091, West Bengal

Tel: +91 33 4093 9000; Email: compliance.officer@tegaindustries.com; Website: www.tegaindustries.com

**Unaudited Standalone Statement of Assets and Liabilities as at 30 September 2024**

(All amount in ₹ million, unless otherwise stated)

Particulars	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,377.21	1,387.74
Right-of-Use Assets	300.90	294.13
Capital work in progress	166.85	67.97
Intangible assets	26.30	32.07
Intangible assets under development	11.74	1.86
Financial assets		
(i) Investment in subsidiaries and joint venture	5,324.17	5,324.17
(ii) Loans	196.92	196.00
(iii) Other financial assets	23.20	37.01
Current tax assets (net)	52.43	78.47
Other non-current assets	9.65	9.84
<b>Total non-current assets</b>	<b>7,489.37</b>	<b>7,429.26</b>
<b>Current assets</b>		
Inventories	2,050.43	2,076.26
Financial assets		
(i) Investments	1,999.52	2,312.91
(ii) Trade receivables	2,495.75	2,338.60
(iii) Cash and cash equivalents	22.17	37.71
(iv) Bank balances other than (iii) above	3.04	2.77
(v) Loans	0.49	0.12
(vi) Other financial assets	43.31	55.40
Contract assets	4.09	9.94
Other current assets	410.93	280.70
<b>Total current assets</b>	<b>7,029.73</b>	<b>7,114.41</b>
<b>Total assets</b>	<b>14,519.10</b>	<b>14,543.67</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	665.35	665.35
Other equity	11,473.28	10,789.81
<b>Total equity</b>	<b>12,138.63</b>	<b>11,455.16</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	129.14	180.09
(ii) Lease liabilities	6.86	3.22
(iii) Other financial liabilities	6.45	9.49
Deferred tax liabilities (net)	13.92	0.74
<b>Total non-current liabilities</b>	<b>156.37</b>	<b>193.54</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	759.48	1,066.43
(ii) Lease liabilities	10.66	6.17
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	85.77	102.06
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	744.56	719.98
(iv) Other financial liabilities	138.28	170.64
Provisions	101.07	89.69
Current tax liabilities (net)	80.73	43.56
Other current liabilities	303.55	696.44
<b>Total current liabilities</b>	<b>2,224.10</b>	<b>2,894.97</b>
<b>Total liabilities</b>	<b>2,380.47</b>	<b>3,088.51</b>
<b>Total equity and liabilities</b>	<b>14,519.10</b>	<b>14,543.67</b>





**Tega Industries Limited**

CIN: L25199WB1976PLC030532

Registered Office : Godrej Waterside, Tower-II, Office No. 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata - 700 091, West Bengal

Tel: +91 33 4093 9000; Email: compliance.officer@tegaindustries.com; Website: www.tegaindustries.com

**Unaudited Standalone Statement of Cash Flows for the six months ended 30 September 2024**

(All amount in ₹ million, unless otherwise stated)

Particulars	Six months ended 30 September 2024	Six months ended 30 September 2023
	Unaudited	Unaudited
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	1,098.91	738.61
Adjustments for:		
Depreciation and amortisation expenses	116.73	96.48
Finance costs	41.16	58.83
Interest income	(8.88)	(9.89)
Allowance for expected credit loss (including bad debt and advances written off)	40.22	22.54
Claims/ liquidating damages	-	0.12
Net fair value (gain)/ loss on investments classified at FVTPL	(65.99)	(68.83)
Net (gain) on sale of investments classified at FVTPL	(28.19)	(5.77)
Mark to Market (gain) on derivative instrument (net)	39.74	21.74
Derivative settlement (net)	(19.87)	(15.43)
(Gain)/ loss on sale of property, plant and equipment including intangible assets (net of loss on assets scrapped/ written off)	(0.05)	0.49
Dividend income	(45.00)	(11.25)
Provision for warranty expenses	14.13	0.97
Provision for slow moving/ non- moving and obsolete inventory	13.27	6.31
Other non cash items	(0.83)	(0.47)
Liabilities no longer required, written back	(39.81)	-
Effect of unrealised exchange differences (net)	(85.69)	(15.21)
<b>Operating profit before working capital changes</b>	<b>1,069.85</b>	<b>819.24</b>
<b>Changes in Working Capital:</b>		
(Increase)/ decrease in Non Current/ Current financial and other assets	(257.48)	56.51
(Increase)/ decrease in Inventories	12.56	(246.04)
Increase/ (decrease) in Non Current/ Current financial and other liabilities/ provisions	(359.89)	781.64
<b>Cash Generated from Operations</b>	<b>465.04</b>	<b>1,411.35</b>
Income taxes paid (net of refund)	(204.37)	(223.51)
<b>Net cash generated from operating activities</b>	<b>260.67</b>	<b>1,187.84</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of capital assets	(241.39)	(148.32)
Sale of capital assets	0.52	0.01
Payment for purchase of investments	(790.00)	(1,198.50)
Proceeds from sale of investments	1,197.57	659.36
Interest received	5.24	10.78
Dividend received from joint venture	45.00	11.25
<b>Net cash (used in) investing activities</b>	<b>216.94</b>	<b>(665.42)</b>
<b>C. Cash flow from Financing Activities</b>		
Proceeds from issue of equity shares	-	3.02
Repayment of long term borrowings	(109.85)	(104.73)
Proceeds from/ (repayment of) short term borrowings (net)	(226.37)	(218.59)
Derivative settlement (net)	19.88	15.43
Finance cost paid	(41.34)	(65.64)
Finance cost paid on of lease liabilities	(0.41)	(0.60)
Repayment of lease liabilities	(3.10)	(3.77)
Dividend Paid to equity shareholders	(133.07)	(132.90)
<b>Net cash (used in)/ generated from financing activities</b>	<b>(494.26)</b>	<b>(507.78)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(16.65)</b>	<b>14.64</b>
Cash and cash equivalents at the beginning of the period	37.71	42.11
Effects of exchange rate changes on cash and cash equivalents	1.11	(0.33)
<b>Cash and cash equivalents at the end of the period</b>	<b>22.17</b>	<b>56.42</b>







**Tega Industries Limited**

CIN: L25199WB1976PLC030532

Registered Office : Godrej Waterside, Tower-II, Office No. 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata - 700 091, West Bengal

Tel: +91 33 4093 9000; Email: compliance.officer@tegaindustries.com; Website: www.tegaindustries.com

**Notes to the Unaudited Standalone Financial Results**

1. The Unaudited Standalone Financial Results of Tega Industries Limited (the 'Company') for the quarter and six months ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2024 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The Company is engaged in the business of manufacturing and distribution of specialized 'critical to operate' and recurring consumable products for the global mineral beneficiation, mining and bulk solids handling industry. The Chief Operating Decision Maker ('CODM') reviews the business as a single segment. Hence no segment disclosure is required.

Mehul Mohanka  
Managing Director and Group CEO



Place : Dahej

Date: 14 November 2024

# Walker ChandioK & Co LLP

---

**Walker ChandioK & Co LLP**

Unit 1603 & 1604, EcoCentre,  
Plot No 4, Street No 13,  
EM Block, Sector V,  
Bidhannagar,  
Kolkata - 700 091  
West Bengal, India

T +91 33 4444 9320

## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Tega Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Tega Industries Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint venture, (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



---

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

---

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

## Walker Chandiook & Co LLP

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of seven subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 5,784.86 million as at 30 September 2024, and total revenue from operations of ₹ 1,441.64 million and ₹ 2,450.27 million, total net profit/(loss) after tax of ₹ 32.72 million and ₹ (132.98) million, total comprehensive income/(loss) of ₹ 32.86 and ₹ (132.51) million, for the quarter and year-to-date period ended on 30 September 2024, respectively, and cash flows (net) of ₹ (99.43) million for the period ended 30 September 2024, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The review of unaudited consolidated quarterly financial results for the period ended 30 June 2024, unaudited consolidated quarterly and year-to-date financial results for the period ended 30 September 2023 and audit of consolidated financial results for the quarter and year ended 31 March 2024 included in the Statement was carried out and reported by Price Waterhouse & Co Bangalore LLP who have expressed unmodified conclusion vide their review report dated 08 August 2024, 09 November 2023 and unmodified opinion vide their audit report dated 23 May 2024, respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Anamitra Das**  
Partner  
Membership No. 062191  
UDIN: 24062191BKDGKL1213



**Place:** Dahej  
**Date:** 14 November 2024

## Walker Chandiook & Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Tega Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

---

### Annexure 1

#### List of entities included in the Statement

SN	Name of the Component
<b>A.</b>	<b>Subsidiaries (Direct)</b>
1	Tega Industries Inc.
2	Tega Industries Australia Pty. Ltd
3	Tega Industries Canada Inc.
4	Tega Do Brasil Servicos Technicos Ltda
5	Tega Holdines Pte Limited
6	Tega McNally Minerals Limited (formerly known as McNally Sayaji Engineering Limited)
<b>B.</b>	<b>Subsidiaries (Indirect)</b>
1	Tega Investments South Africa Proprietary Limited
2	Tega Industries Africa Proprietary Limited
3	Tega Holdings Pty Ltd
4	Losuqen Pty Ltd
5	Tega Industries Chile SpA including its subsidiaries Edoctum S.A. and Edoctum Peru S.A.C.
<b>C.</b>	<b>Joint Venture (Direct)</b>
1	Hosch Equipment (India) Limited





**Tega Industries Limited**

**CIN: L25199WB1976PLC030532**

Registered Office : Godrej Waterside, Tower-II, Office No. 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata - 700 091, West Bengal  
Tel: +91 33 4093 9000; Email: compliance.officer@tegaindustries.com; Website: www.tegaindustries.com

**Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2024**

(All amount in ₹ million, unless otherwise stated)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
1. Revenue from operations	3,533.00	3,399.76	3,774.62	6,932.76	6,455.35	14,927.14
2. Other income	134.88	116.38	33.47	251.26	114.81	222.05
<b>3. Total income [1+2]</b>	<b>3,667.88</b>	<b>3,516.14</b>	<b>3,808.09</b>	<b>7,184.02</b>	<b>6,570.16</b>	<b>15,149.19</b>
<b>4. Expenses</b>						
a) Cost of materials consumed	2,105.21	1,515.36	1,664.56	3,620.57	3,008.13	6,959.60
b) Changes in inventories of finished goods and work-in-progress	(429.31)	(137.17)	(60.62)	(566.48)	(293.63)	(504.46)
c) Employee benefits expense	621.67	573.89	559.61	1,195.56	1,048.87	2,198.63
d) Finance costs	67.94	67.09	89.29	135.03	171.09	319.54
e) Depreciation and amortisation expenses	266.27	226.70	138.20	492.97	273.53	636.82
f) Other expenses	891.93	805.33	794.01	1,697.26	1,481.53	3,113.65
<b>Total expenses [4(a) to 4(f)]</b>	<b>3,523.71</b>	<b>3,051.20</b>	<b>3,185.05</b>	<b>6,574.91</b>	<b>5,689.52</b>	<b>12,723.78</b>
<b>5. Profit before share of profit of joint venture and tax [3-4]</b>	<b>144.17</b>	<b>464.94</b>	<b>623.04</b>	<b>609.11</b>	<b>880.64</b>	<b>2,425.41</b>
6. Share of profit of joint venture	13.79	11.88	10.63	25.67	19.64	44.32
<b>7. Profit before tax [5+6]</b>	<b>157.96</b>	<b>476.82</b>	<b>633.67</b>	<b>634.78</b>	<b>900.28</b>	<b>2,469.73</b>
8. Tax expense						
a) Current tax	90.43	209.75	146.86	300.18	236.65	564.06
b) Deferred tax	(4.66)	(100.37)	13.20	(105.03)	(23.89)	(32.90)
<b>Total tax expense [8(a)+8(b)]</b>	<b>85.77</b>	<b>109.38</b>	<b>160.06</b>	<b>195.15</b>	<b>212.76</b>	<b>531.16</b>
<b>9. Profit for the period/ year [7-8]</b>	<b>72.19</b>	<b>367.44</b>	<b>473.61</b>	<b>439.63</b>	<b>687.52</b>	<b>1,938.57</b>
<b>10. Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
a) Remeasurement gains/ (loss) on post employment defined benefit plans	0.18	(0.69)	3.43	(0.51)	1.16	(9.07)
b) Income tax related to above	0.03	0.18	(0.87)	0.21	(0.30)	2.38
c) Share of other comprehensive income of joint venture accounted using the equity method	(0.01)	(0.01)	(0.02)	(0.02)	(0.05)	(0.04)
<b>Items that will be reclassified to profit or loss</b>						
a) Fair value changes of cash flow hedges	(2.11)	(0.55)	-	(2.66)	-	7.70
b) Income tax related to above	0.53	0.14	-	0.67	-	(1.94)
c) Exchange differences on translation of foreign operations	187.98	104.83	(108.38)	292.81	(215.41)	(382.02)
<b>Total other comprehensive income for the period/ year</b>	<b>186.60</b>	<b>103.90</b>	<b>(105.84)</b>	<b>290.50</b>	<b>(214.60)</b>	<b>(382.99)</b>
<b>11. Total comprehensive income for the period/ year [9 + 10]</b>	<b>258.79</b>	<b>471.34</b>	<b>367.77</b>	<b>730.13</b>	<b>472.92</b>	<b>1,555.58</b>
<b>12. Profit for the period/ year attributable to:</b>						
a) Owners of Tega Industries Limited	72.19	367.44	473.61	439.63	687.52	1,938.57
b) Non controlling interest	0.00^	0.00^	0.00^	0.00^	0.00^	0.00^
<b>13. Other comprehensive income for the period/ year attributable to:</b>						
a) Owners of Tega Industries Limited	186.60	103.90	(105.84)	290.50	(214.60)	(382.99)
b) Non controlling interest	0.00^	0.00^	0.00^	0.00^	0.00^	0.00^
<b>14. Total Comprehensive Income for the period/ year attributable to:</b>						
a) Owners of Tega Industries Limited	258.79	471.34	367.77	730.13	472.92	1,555.58
b) Non controlling interest	0.00^	0.00^	0.00^	0.00^	0.00^	0.00^
15. Paid-up equity share capital [Face Value ₹ 10 per share]	665.35	665.35	664.52	665.35	664.52	665.35
16. Other equity						11,252.84
17. Earnings per equity share						
a) Basic (not annualised for quarter and six months ended) (in ₹)	1.08	5.52	7.13	6.61	10.35	29.17
b) Diluted (not annualised for quarter and six months ended) (in ₹)	1.08	5.52	7.11	6.61	10.32	29.09

See accompanying notes to the Unaudited Consolidated Financial Results

^ Amount below rounding off norms adopted by the Group





**Tega Industries Limited**

CIN: L25199WB1976PLC030532

Registered Office : Godrej Waterside, Tower-II, Office No. 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata - 700 091, West Bengal

Tel: +91 33 4093 9000; Email: compliance.officer@tegaindustries.com; Website: www.tegaindustries.com

**Unaudited Consolidated Statement of Assets and Liabilities as at 30 September 2024**

(All amount in ₹ million, unless otherwise stated)

Particulars	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,790.98	3,481.71
Right-of-Use Assets	1,836.11	1,795.99
Capital work in progress	269.50	107.18
Investment property	38.08	34.09
Goodwill	658.72	614.19
Intangible assets	63.26	76.30
Intangible assets under development	22.67	1.86
Investments accounted for using the equity method	292.34	311.69
Financial assets		
(i) Other financial assets	49.81	60.93
Current tax assets (net)	52.43	78.47
Deferred tax assets (net)	315.67	189.31
Other non-current assets	28.49	13.40
<b>Total non-current assets</b>	<b>7,418.06</b>	<b>6,765.12</b>
<b>Current assets</b>		
Inventories	4,012.92	3,701.48
Financial assets		
(i) Investments	2,326.28	2,479.18
(ii) Trade receivables	3,773.66	4,472.93
(iii) Cash and cash equivalents	960.96	863.17
(iv) Other bank balances	3.04	3.94
(v) Loans	0.63	0.87
(vi) Other financial assets	66.84	108.99
Contract assets	2.79	9.31
Current tax assets (net)	65.96	60.37
Other current assets	732.93	436.03
<b>Total current assets</b>	<b>11,946.01</b>	<b>12,136.27</b>
<b>Total assets</b>	<b>19,364.07</b>	<b>18,901.39</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	665.35	665.35
Other equity	11,849.88	11,252.84
<b>Equity attributable to the owners of the company</b>	<b>12,515.23</b>	<b>11,918.19</b>
Equity attributable to the owners of the non controlling interest	0.00 <sup>^</sup>	0.00 <sup>^</sup>
<b>Total equity</b>	<b>12,515.23</b>	<b>11,918.19</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	1,071.01	1,162.27
(ii) Lease liabilities	508.11	496.60
(iii) Other financial liabilities	6.45	9.49
Provisions	0.01	0.53
Deferred tax liabilities (net)	63.39	53.32
<b>Total non-current liabilities</b>	<b>1,648.97</b>	<b>1,722.21</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	1,125.01	1,269.17
(ii) Lease liabilities	179.39	152.11
(iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	166.20	116.92
(b) Total outstanding dues of creditors other than micro and small enterprises	1,803.11	1,717.02
(iv) Other financial liabilities	607.31	610.92
Provisions	224.90	193.41
Current tax liabilities (net)	205.18	187.82
Other current liabilities	888.77	1,013.62
<b>Total current liabilities</b>	<b>5,199.87</b>	<b>5,260.99</b>
<b>Total liabilities</b>	<b>6,848.84</b>	<b>6,983.20</b>
<b>Total equity and liabilities</b>	<b>19,364.07</b>	<b>18,901.39</b>

<sup>^</sup>Amount is below the rounding off norms adopted by the Group





**Tega Industries Limited**

CIN: L25199WB1976PLC030532

Registered Office : Godrej Waterside, Tower-II, Office No. 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata - 700 091, West Bengal  
Tel: +91 33 4093 9000; Email: compliance.officer@tegaindustries.com; Website: www.tegaindustries.com

**Unaudited Consolidated Statement of Cash Flows for the six months ended 30 September 2024**

(All amount in ₹ million, unless otherwise stated)

Particulars	Six months ended	Six months ended
	30 September 2024	30 September 2023
	Unaudited	Unaudited
<b>A. Cash flow from Operating Activities</b>		
Profit before tax	634.78	900.28
Adjustments for:		
Depreciation and amortisation expenses	492.97	273.53
Finance costs	127.94	160.59
Interest income	(18.00)	(12.39)
Allowance for expected credit loss (including bad debts and advances written off)	12.98	45.63
Claims/ liquidating damages	-	0.12
Net fair value (gain)/ loss on investments classified at FVTPL	(73.35)	(69.05)
Net (gain) on sale of investments classified at FVTPL	(30.32)	(5.77)
Mark to market (gain) on derivative instrument (net)	39.60	(19.54)
Derivative settlement (net)	19.33	(15.43)
Liabilities/ provisions no longer required written back	(45.00)	-
(Gain) on sale of property, plant and equipment including intangible assets (net of loss on assets scrapped/ written off)	(1.01)	(3.25)
Share of profit of joint venture accounted for using the equity method	(25.67)	(19.64)
Provision for warranty expenses	15.45	2.34
Provision for slow moving/ non- moving and obsolete inventory	28.53	21.77
Other non cash items	(7.21)	(0.43)
Effect of unrealised exchange differences (net)	97.19	(37.51)
<b>Operating profit before working capital changes</b>	<b>1,268.21</b>	<b>1,221.25</b>
<b>Changes in Working Capital:</b>		
Decrease in Non Current/ Current financial and other assets	509.33	516.25
(Increase) in inventories	(224.08)	(722.59)
Increase/ (decrease) in Non Current/ Current financial and other liabilities/ provisions	(148.50)	885.51
<b>Cash Generated from Operations</b>	<b>1,404.96</b>	<b>1,900.42</b>
Income taxes paid (net of refunds)	(269.69)	(253.83)
<b>Net cash generated from operating activities</b>	<b>1,135.27</b>	<b>1,646.59</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of capital assets	(775.91)	(268.31)
Sale of capital assets	1.97	4.15
Payment for purchase of investments	(1,339.00)	(1,270.50)
Proceeds from sale of investments	1,595.57	659.36
Deposits with bank placed	-	(160.73)
Deposits with bank matured	0.25	129.04
Interest received	15.38	8.85
Dividend received from joint venture	45.00	11.25
<b>Net cash (used in) investing activities</b>	<b>(456.74)</b>	<b>(886.89)</b>
<b>C. Cash flow from Financing Activities</b>		
Proceeds from issue of equity shares	-	3.05
Repayment of long term borrowings	(88.63)	(128.66)
Repayment of short term borrowings (net)	(203.76)	(150.44)
Derivative settlement (net)	(19.33)	15.43
Finance cost paid	(94.73)	(124.47)
Finance cost paid on account of lease liabilities	(30.70)	(33.88)
Repayment of lease liabilities	(78.12)	(62.98)
Dividend Paid to equity shareholders	(133.07)	(132.90)
<b>Net cash (used in)/generated from financing activities</b>	<b>(648.34)</b>	<b>(614.85)</b>
<b>Net increase in cash and cash equivalents</b>	<b>30.19</b>	<b>144.85</b>
Cash and cash equivalents at the beginning of the period	863.17	457.21
Exchange differences on translation of foreign currency cash and cash equivalents	67.60	(13.04)
<b>Cash and cash equivalents at the end of the period</b>	<b>960.96</b>	<b>589.02</b>





**Tega Industries Limited**

CIN: L25199WB1976PLC030532

Registered Office : Godrej Waterside, Tower-II, Office No. 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata - 700 091, West Bengal  
Tel: +91 33 4093 9000; Email: compliance.officer@tegaindustries.com; Website: www.tegaindustries.com

**Unaudited Consolidated Statement of Segment Revenue, Results, Assets and Liabilities**

(All amounts in ₹ million, unless otherwise stated)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue:</b>						
Consumables	3,094.03	3,045.82	3,315.18	6,139.85	5,554.81	12,905.15
Equipments	456.20	360.40	469.00	816.60	912.19	2,060.53
<b>Total</b>	<b>3,550.23</b>	<b>3,406.22</b>	<b>3,784.18</b>	<b>6,956.45</b>	<b>6,467.00</b>	<b>14,965.68</b>
Less: Inter segment revenue	(17.23)	(6.46)	(9.56)	(23.69)	(11.65)	(38.54)
<b>Total segment revenue from operations</b>	<b>3,533.00</b>	<b>3,399.76</b>	<b>3,774.62</b>	<b>6,932.76</b>	<b>6,455.35</b>	<b>14,927.14</b>
<b>Segment results before interest, tax and depreciation:</b>						
Consumables	296.39	648.09	772.09	944.48	1,127.06	2,981.00
Equipments	47.11	(4.14)	45.17	42.97	84.00	180.00
<b>Total</b>	<b>343.50</b>	<b>643.95</b>	<b>817.26</b>	<b>987.45</b>	<b>1,211.06</b>	<b>3,161.00</b>
Less: Inter segment eliminations	(0.00)	(1.60)	(0.20)	(1.60)	(0.61)	(1.28)
<b>Total segment results before interest, tax and depreciation</b>	<b>343.50</b>	<b>642.35</b>	<b>817.06</b>	<b>985.85</b>	<b>1,210.45</b>	<b>3,159.72</b>
Add: Other income	134.88	116.38	33.47	251.26	114.81	222.05
Less: Finance costs	67.94	67.09	89.29	135.03	171.09	319.54
Less: Depreciation and amortisation expenses	266.27	226.70	138.20	492.97	273.53	636.82
Add: Share of profit of joint venture	13.79	11.88	10.63	25.67	19.64	44.32
<b>Profit before tax</b>	<b>157.96</b>	<b>476.82</b>	<b>633.67</b>	<b>634.78</b>	<b>900.28</b>	<b>2,469.73</b>
Less: Tax expense	85.77	109.38	160.06	195.15	212.76	531.16
<b>Profit for the period/ year</b>	<b>72.19</b>	<b>367.44</b>	<b>473.61</b>	<b>439.63</b>	<b>687.52</b>	<b>1,938.57</b>
<b>Geographical segment (Revenue from operations)</b>						
India	692.80	556.25	374.20	1,249.05	1,557.04	3,686.29
Outside India	2,840.20	2,843.51	3,400.42	5,683.71	4,898.31	11,240.85
<b>Total</b>	<b>3,533.00</b>	<b>3,399.76</b>	<b>3,774.62</b>	<b>6,932.76</b>	<b>6,455.35</b>	<b>14,927.14</b>

Particulars	Quarter Ended			Year Ended		
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Assets:</b>						
Consumables	13,116.97	12,956.49	10,637.00	13,116.97	10,637.00	12,248.54
Equipments	3,279.78	3,241.18	3,528.80	3,279.78	3,528.80	3,582.15
<b>Unallocable Assets</b>						
Investments in joint venture and mutual fund	2,618.62	2,880.62	2,865.02	2,618.62	2,865.02	2,790.87
Deferred tax assets	315.67	294.35	177.42	315.67	177.42	189.31
Derivative assets	43.97	68.45	84.13	43.97	84.13	100.04
Less: Inter segment eliminations	(10.94)	(7.62)	(12.45)	(10.94)	(12.45)	(9.52)
<b>Total assets</b>	<b>19,364.07</b>	<b>19,433.47</b>	<b>17,279.92</b>	<b>19,364.07</b>	<b>17,279.92</b>	<b>18,901.39</b>
<b>Segment Liabilities:</b>						
Consumables	5,085.52	5,445.50	4,864.07	5,085.52	4,864.07	5,324.63
Equipments	1,670.99	1,542.18	1,544.24	1,670.99	1,544.24	1,599.37
<b>Unallocable Liabilities</b>						
Deferred tax liabilities	63.39	54.31	48.16	63.39	48.16	53.32
Derivative liabilities	39.88	9.57	2.91	39.88	2.91	15.40
Less: Inter segment eliminations	(10.94)	(7.62)	(12.45)	(10.94)	(12.45)	(9.52)
<b>Total liabilities</b>	<b>6,848.84</b>	<b>7,043.94</b>	<b>6,446.93</b>	<b>6,848.84</b>	<b>6,446.93</b>	<b>6,983.20</b>







**Tega Industries Limited**

CIN: L25199WB1976PLC030532

Registered Office : Godrej Waterside, Tower-II, Office No. 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata - 700 091, West Bengal  
Tel: +91 33 4093 9000; Email: [compliance.officer@tegaindustries.com](mailto:compliance.officer@tegaindustries.com); Website: [www.tegaindustries.com](http://www.tegaindustries.com)

**Notes to the Unaudited Consolidated Financial Results**

1. The Unaudited Consolidated Financial Results of Tega Industries Limited (the 'Company') for the quarter and six months ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 November 2024 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. On a review of all the relevant aspects including, in particular, the system of internal financial reporting to the Executive Committee, which is the Chief Operating Decision Maker ('CODM') and considering the economic characteristics of the operations, the Group is of the view that it operates in two manufacturing segments 'Consumables' and 'Equipments' used for the global mineral beneficiation, mining and bulk solids handling industry and are considered operating segments as per Ind AS 108 - 'Segment Reporting'. Equipment business represents the operations of a subsidiary Company - Tega McNally Minerals Limited (formerly known as McNally Sayaji Engineering Limited).

  
Mehul Mohanka  
Managing Director and Group CEO



Place : Dahej

Date : 14 November 2024